

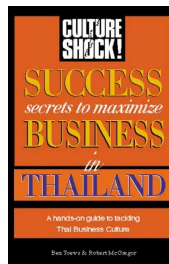
© 2021.06.19

Success Secrets to maximize Business in Thailand by Bea Toews & Robert McGregor

0 いいね! 0 ツイート

Category: Corporate Strategy

(76 von 100)

**Why:** I want to do business in Thailand too.**Goal:** Learn a business opportunity that fits my strengths.

Action: Focus on Importing Food.

3 Key Concepts

1. Thai ownership is needed depends on export ratio.
2. Consult Board of Investment: boi.go.th
3. Customs keeps records of the highest declared prices.

Summary

How to import food into Thailand?

First, get a food import license from Food and Drug Administration (FDA) and a cargo import license. Then, register the category and the product itself in FDA.

Find out more: forwarder-university.com/fda-registration-thai/

This book shows the view of establishing a business in Thailand in a year 2000. I find it very interest to relate as I was there at that year in Thailand. Let me know if you are also interest in Thai venture.



Recent Posts

Success Secrets to maximize Business in Thailand by Bea Toews & Robert McGregor
June 19, 2021

Japanese Law Third Edition by Hiroshi Oda
June 16, 2021

The 22 Immutable Laws of Marketing by Al Ries and Jack Trout
June 14, 2021

Accountants Secret: How to Systematically Save Money by Motoaki Hirasawa
June 11, 2021

The McKinsey Way: Textbook for Beginners on How to Solve Problems by Sachiyo Oshima
June 8, 2021

Popular Posts

The 22 Immutable Laws of Marketing by Al Ries and Jack Trout

Accountants Secret: How to Systematically Save Money by Motoaki Hirasawa

The McKinsey Way: Textbook for Beginners on How to Solve Problems by Sachiyo Oshima

Indispensable: How to Become the Company That Your Customers Can't Live Without by Joe Calloway

The Wisdom of Teams by Jon R. Katzenbach and Douglas K. Smith





Explore Thailand with Your Business

Thai Barrier

There are many restrictions on ownership if you are looking to get into the local market. Being said, exporting is more than welcome. Just to be clear, all these barriers are pretty easy to work around.

Business Categories

- Category A (Closed)
 - Traditional agriculture
 - Some service businesses such as accounting, law, architecture, and construction
- Category B (Closed Unless Approved)
 - Agricultural pursuits such as cultivation, handicraft businesses
 - Commercial businesses such as retailing, selling of food and drinks, antiques
 - Service industries such as tour agencies, hotels, transportation
- Category C (Open)
 - Commercial businesses such as wholesale trade
 - All exporting, retailing of machinery, equipment and tools

“ If half of the production is for selling inland, Thai must own at least half of the shares.

Ownership law

Thailand is open for everyone

Board of Investment created a portal, where all supports needed are presented: boi.go.th

Thailand has also Double Tax Agreement (DTA) with several countries. Check out <https://www.rd.go.th/> Among other benefits under these treaties, foreign institutional investors can enjoy tax-free capital gains.

Category

Analysis (2)

Behavioral Change (2)

Business Creation (5)

Communication (7)

Consulting (2)

Corporate Skills (2)

Corporate Strategy (5)

Creativity & Innovation (1)

Decision-Making (2)

Finance & Accounting (5)

Influence (1)

Leadership (2)

Management (5)

Marketing (4)

Negotiation (4)

Personal Finance (3)

Personal Growth (5)

Problem Solving (1)

Productivity & Effectiveness (5)

Sales (3)

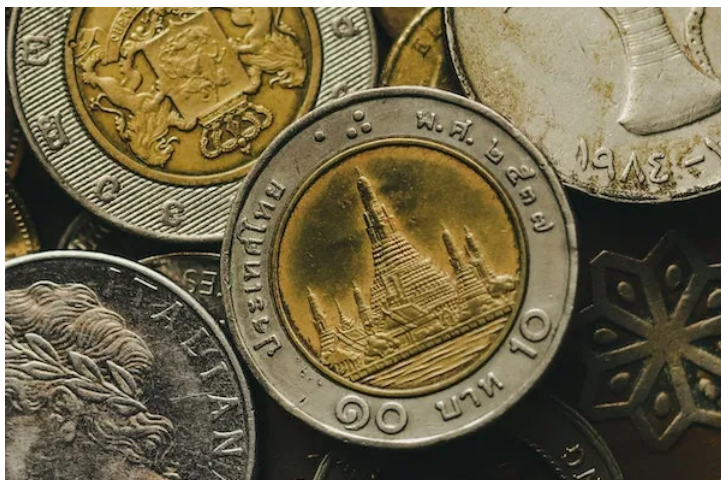
Systems (3)

The Human Mind (2)

Value-Creation & Testing (2)

Value-Delivery (3)





Pay once and enjoy tax-free capital gains.

Check Prices

This is the highest price that customs kept when the products are imported into Thailand. They use this "check prices" to assess tariffs on subsequent shipments of similar products from the same country.

What happens if you avoid taxes?

In the US, **if you** still refrain from paying, the IRS obtains a legal claim to **your** property and assets ("lien") and, **after that, can** even seize that property or garnish **your** wages ("levy"). In the most serious cases, **you can** even go to jail for up to five years for committing **tax** evasion.

Credit: policygenius.com

To sum up

Walls are there, but they are not that tall. Everyone with determination would not find it harder than starting a business in any other country.

I am excited to learn more about how to set up a company in Thailand. It promises many advantages for both Import and Export goods when you are doing business online.

In addition, I wonder if Thais think that "Made in Thailand" is substandard today and still honor social duty first and business later.

Goal check: I learned some opportunities about import and export businesses.

Wasu's Review
(4.5 / 5.0)

[A Business Guide to Thailand 2019](#) Download

Related



What I Didn't Learn in Business School: How Strategy Works in the Real World by Jay B. Barney & Trish Gorman Clifford
 March 26, 2021
 In "Corporate Strategy"

Fundamental Tax Law: Income, Corporate, and Consumption Taxes by Eikosha
 May 19, 2021
 In "Finance & Accounting"

Gaijin Kaisha: Running a Foreign Business in Japan by Jackson N. Huddleston, Jr.
 April 11, 2021
 In "Corporate Strategy"




0 いいね! 0 ツイート

Corporate Strategy Bea, Business, Export, Import, Robert, Thailand

Share SNS

Follow Twitter Follow Feedly

 WasuM

